

PROPOSALS OF THE BOARD OF DIRECTORS

The Board of Directors of Invesdor Oy proposes that the following items be resolved at the Annual General Meeting of the Company on April 4 2019:

1 The use of profit shown on the balance sheet

The Board of Directors proposes to the Annual General Meeting that no dividend will be paid and that the profit of the financial period of 2018 will be transferred to the profit/loss account of the Company.

2 Resolution on the remuneration of the auditor

The Board of Directors proposes to the Annual General Meeting that the remuneration of the auditor be paid according to their invoice as approved by the Company.

3 Election of the auditor

The Board of Directors proposes to the Annual General Meeting that KPMG Oy, Authorized Public Accountants, be elected as the Company's auditor. KPMG Oy has informed that Authorized Public Accountant Mr. Turo Koila will act as the principal auditor.

The term of the auditor expires at the end of the first Annual General Meeting following the election.

4 Resolution on the number of members of the Board of Directors

Shareholders, together holding more than 59 % of all of the shares and votes in the Company, have proposed that five (5) members shall be elected in the Board of Directors of the Company.

5 Resolution on a directed share issue against consideration

The Board of Directors of the Company proposes to the Annual General Meeting that it would resolve upon a directed share issue against consideration to the shareholders of Finnest GmbH in accordance with the attached terms and conditions of the share issue. According to the proposal of the Board of Directors

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a total of 15,618 new shares of the Company shall be issued in a directed share issue against consideration. The subscription price of the shares shall be paid in kind by transferring all the issued and outstanding shares of Finnest GmbH to the Company.

The share issue is conditional upon registration of the Finnest GmbH Capital Increase with the Austrian commercial register as agreed in the Share Purchase and Transfer Agreement between the Company and the shareholders of Finnest GmbH.

Shareholders, together holding more than 59 % of all of the shares and votes in the Company, have proposed to approve the resolution.

6 Election of the members of the board of directors

Shareholders, together holding more than 59 % of all of the shares and votes in the Company, have proposed that Tero Weckroth, Petteri Poutiainen, Pekka Mäki, Guzel Gumerova and Jörg Flöck shall conditionally be elected as members of the board of directors. In addition, the above mentioned shareholders propose that Tero Weckroth be elected as the Chairman of the Board of Directors.

The term of the new Board of Directors expires at the end of the first Annual General Meeting following the election.

The decision made under this item is conditional on the realization of the transaction in which the Company acquires all the shares of Finnest GmbH, and should the transaction not be realized, the decision made under this item will become void.

The term of office of the new Board of Directors will commence upon the implementation of the transaction set forth above. If the transaction is not realized on 31 December 2019 at the latest, the term of office of the current Board of Directors of the Company shall continue until the end of the next Annual General Meeting.

The above-mentioned candidates have consented to their positions.

7 Authorizing the Board of Directors to decide on the share issue

The Board of Directors proposes to the Annual General Meeting that the Board of Directors be authorized to decide on the issuance of shares in one or more tranches as follows:

The number of shares to be issued based on the authorization shall not exceed 25,000 shares.

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The Board of Directors decides on the terms and conditions of the issuance of shares. The authorization concerns both the issuance of new shares as well as the transfer of treasury shares. The issuance of shares may be carried out in deviation from the shareholders' pre-emptive right (directed issue).

The authorization cancels previous unused authorizations regarding share issues. The authorization is valid until the closing of the next Annual General Meeting, however, no longer than until 30 June 2020.

8 Authorizing the Board of Directors to decide on the repurchase of the Company's own shares

The Board of Directors proposes to the Annual General Meeting that the Board of Directors be authorized to decide on the repurchase of a maximum of 2,500 Company's own shares using the unrestricted equity of the Company. The repurchase of own shares may not compromise the solvency of the company or the fulfilment of the capital requirement of an investment services company in accordance with the Act on Investment Services 747/2012.

The authorization includes the Board's right to resolve on a directed repurchase, if there is a weighty financial reason for the Company to do so as provided for in Chapter 15, section 6 of the Finnish Limited Liability Companies Act. The shares shall be acquired to be used for execution of the Company's incentive schemes.

Shares may be repurchased for a price which is at maximum equivalent to the price per share in accordance with the latest financing round, i.e. 570 EUR per share.

The authorization cancels previous unused authorizations regarding repurchase of own shares. The authorization is valid until the closing of the next Annual General Meeting, however, no longer than until 30 June 2020.

The Board of Directors shall decide on any other matters related to the repurchase of the Company's own shares.

9 Authorization of the Board of Directors to resolve upon an issuance of option rights and other special rights to the key persons of the Company

The Board of Directors proposes to the Annual General Meeting that the Board of Directors be authorized to decide on the issuance of option rights and other special rights entitling to shares referred to in Chapter 10, Section 1 in the Companies Act to the key persons of the Company as follows:

Based on the authorization, a total maximum of 5,000 new shares or treasury shares of the Company may be issued in one or several tranches as a result of the issuance of option rights or other special rights entitling to shares referred to in Chapter 10 Section 1 in the Companies Act.

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The option rights or other special rights entitling to shares may be issued derogating from the pre-emptive right of the shareholders provided that there is a weighty financial reason for the Company to do so, such as an incentive scheme. The Board of Directors shall be authorized to resolve upon all terms of the issue of option rights or other special rights entitling to shares.

The authorization cancels previous unused authorizations regarding issuance of option rights and other special rights. The authorization is valid until the closing of the next Annual General Meeting, however, no longer than until 30 June 2020.

In Helsinki, 22 March 2019

INVEDOR OY

Board of Directors